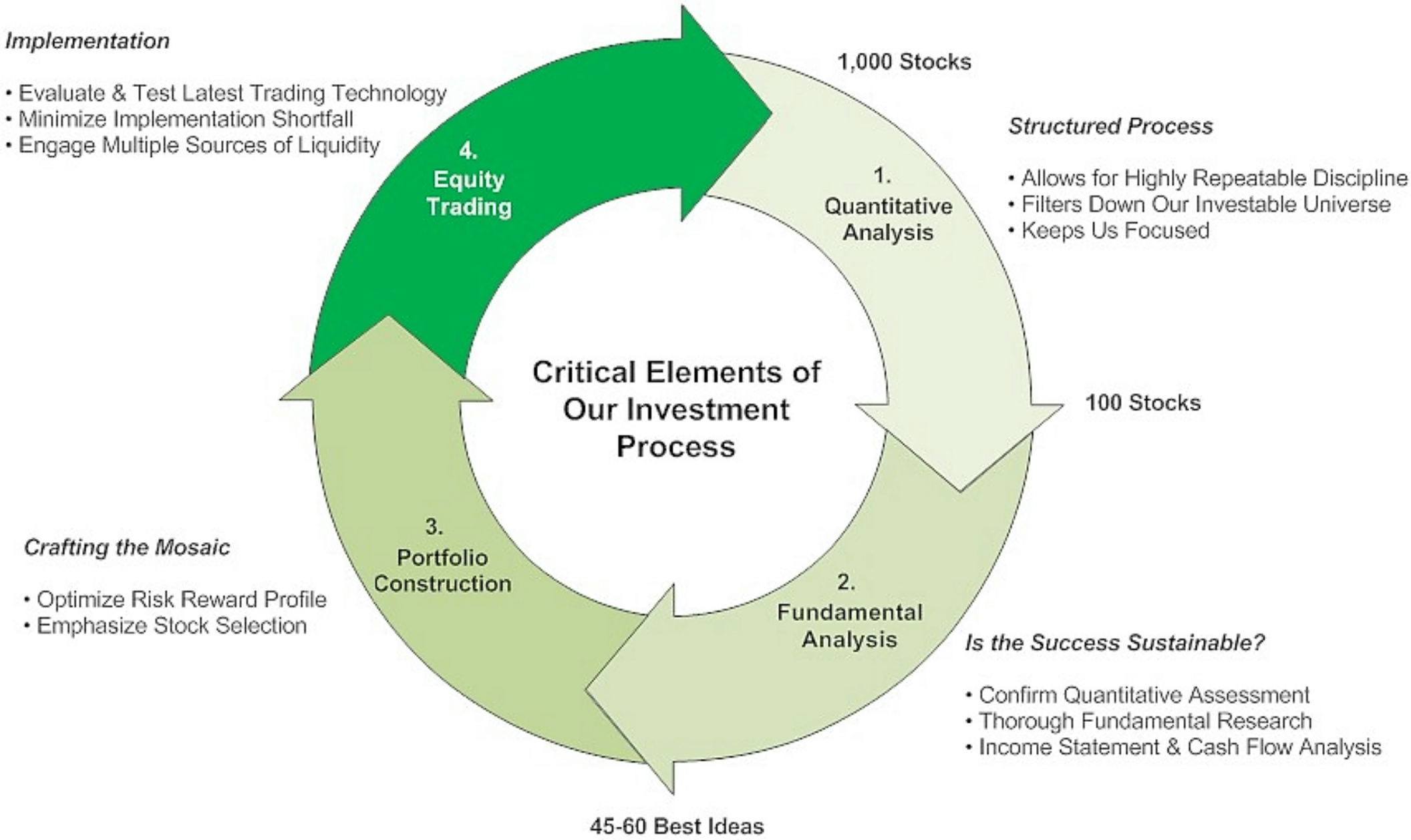
Implementation
• Evaluate & Test Latest Trading Technology
• Minimize Implementation Shortfall
• Engage Multiple Sources of Liquidity
4. Equity Trading
1,000 Stocks
Structured Process
• Allows for Highly Repeatable Discipline
• Filters Down Our Investable Universe
• Keeps Us Focused
1. Quantitative Analysis
Critical Elements of Our Investment Process
100 Stocks
Crafting the Mosaic
• Optimize Risk Reward Profile
• Emphasize Stock Selection
3. Portfolio Construction
2. Fundamental Analysis
Is the Success Sustainable?
• Confirm Quantitative Assessment
• Thorough Fundamental Research
• Income Statement & Cash Flow Analysis
45-60 Best Ideas