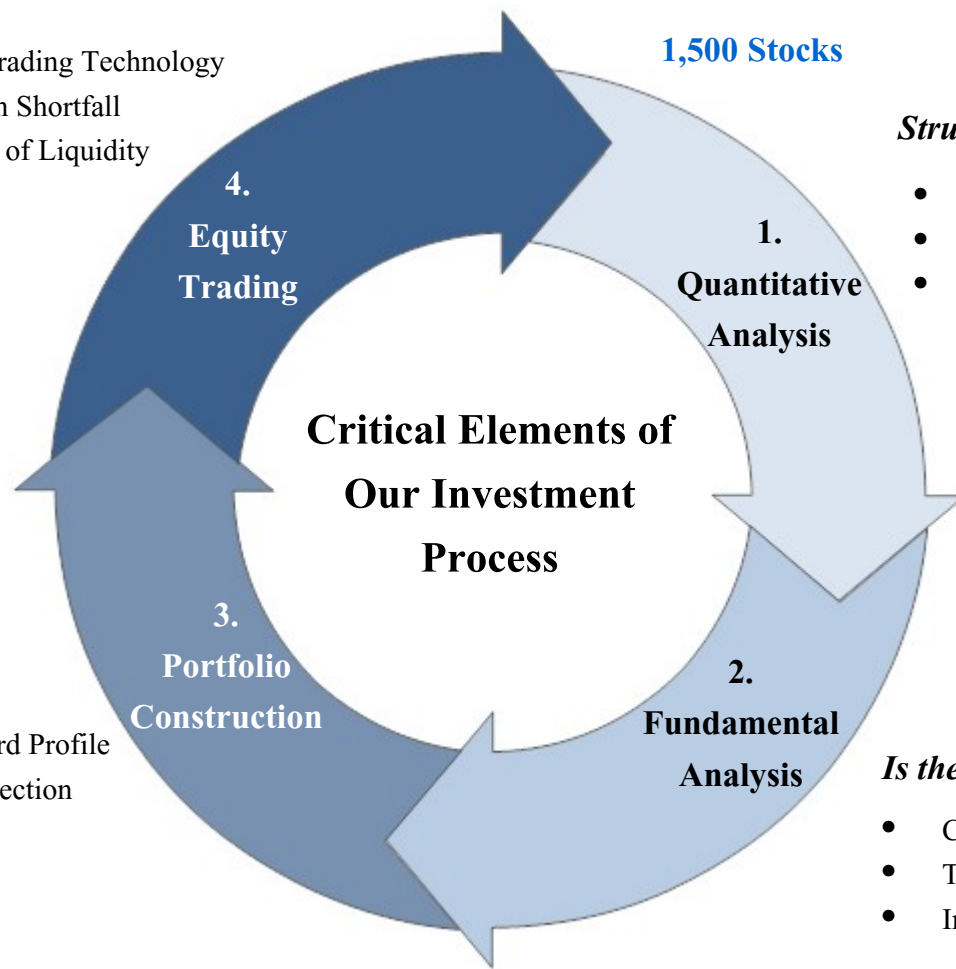


### ***Implementation***

- Evaluate & Test Latest Trading Technology
- Minimize Implementation Shortfall
- Engage Multiple Sources of Liquidity



### ***Structured Process***

- Allows for Highly Repeatable Discipline
- Filters Down Our Investable Universe
- Keeps Us Focused

### ***Crafting the Mosaic***

- Optimize Risk Reward Profile
- Emphasize Stock Selection

### ***Is the Success Sustainable?***

- Confirm Quantitative Assessment
- Thorough Fundamental Research
- Income Statement & Cash Flow Analysis

**40-60 Best Ideas**