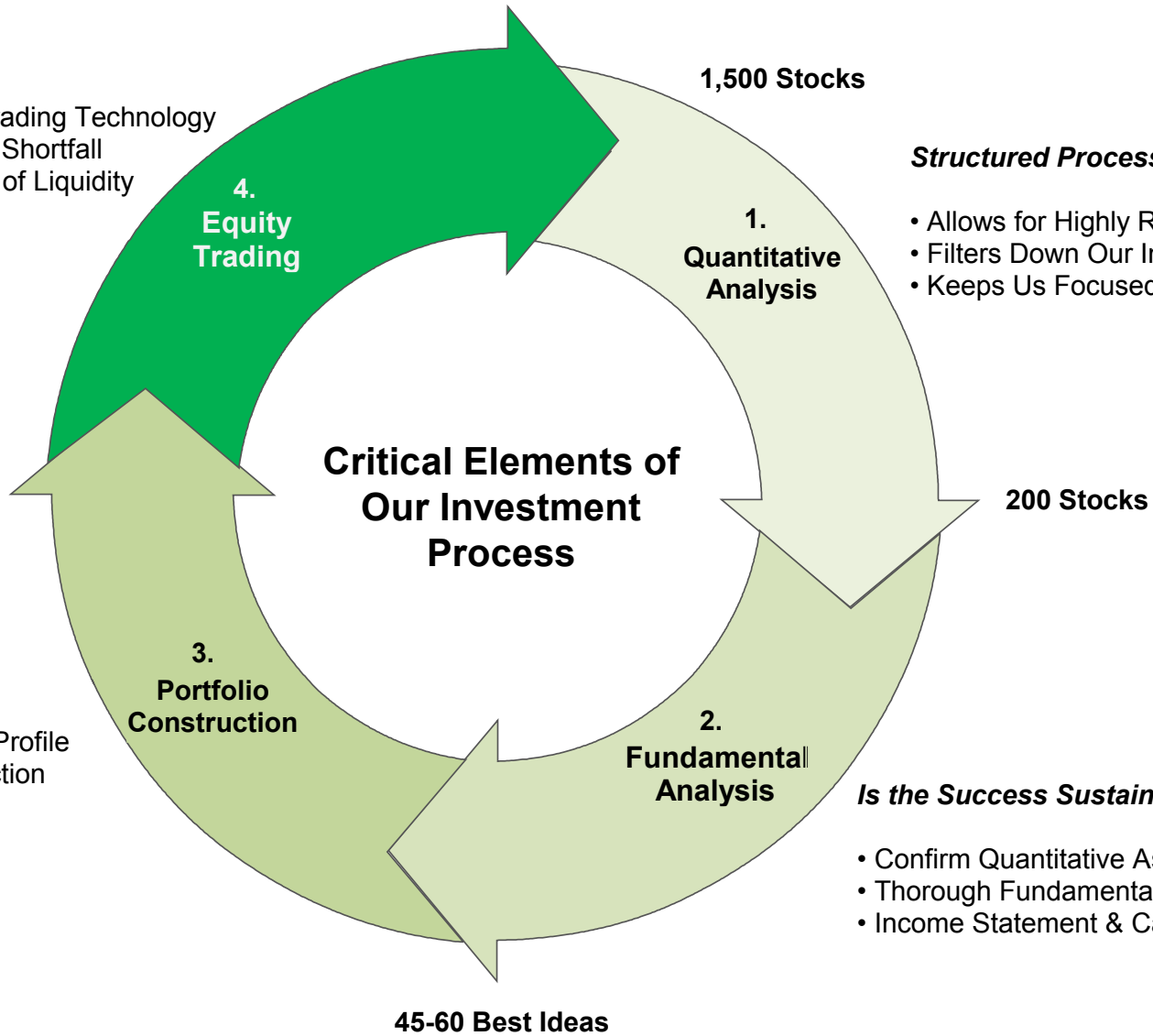


Implementation

- Evaluate & Test Latest Trading Technology
- Minimize Implementation Shortfall
- Engage Multiple Sources of Liquidity



Structured Process

- Allows for Highly Repeatable Discipline
- Filters Down Our Investable Universe
- Keeps Us Focused

Crafting the Mosaic

- Optimize Risk Reward Profile
- Emphasize Stock Selection

Is the Success Sustainable?

- Confirm Quantitative Assessment
- Thorough Fundamental Research
- Income Statement & Cash Flow Analysis